

TOTAL VALUE ANNUITY

Cap, Spread and Interest Rates

Effective January 14, 2019

Crediting Option	Initial Cap	Initial Annual Spread	Initial Participation Rate	Interest Rate
S&P 500® Annual Point to Point Index Account	3.25%	No spread	100%	–
S&P® 500 Low Volatility Daily Risk Control 5% Annual Point to Point Index Account	Uncapped	3.50%	100%	–
S&P® 500 Low Volatility Daily Risk Control 5% 2-Year Point to Point Index Account	Uncapped	2.75%	100%	–
S&P® Multi-Asset Risk Control (MARC) 5% Annual Point to Point Index Account	Uncapped	1.95%	100%	–
S&P® Multi-Asset Risk Control (MARC) 5% 2-year Point to Point Index Account	Uncapped	0.25%	100%	–
BNP Paribas High Dividend Plus Annual Point to Point Index Account	Uncapped	2.00%	100%	–
BNP Paribas High Dividend Plus 2-Year Point to Point Index Account	Uncapped	0.25%	100%	–
Guggenheim RBP® Blended Index Account	Uncapped	1.75%	100%	–
5 Year Annuity Linked TVI Index Account	Uncapped	1.25%	100%	–
Fixed Account Interest Rate	–	–	–	1.75%

Rates are effective for applications received in good order after the date indicated above. Rates may be changed at any time without advance notice, and the rates set forth herein may not be available at the time an application is received or at the time a contract is issued by Security Benefit. Refer to the Interest rate-lock program for complete details.

Please refer to the Total Value Annuity Statement of Understanding for specifics about maximum spreads and minimum participations rates.

Guaranteed Minimum Interest Rate (GMIR): The GMIR effective for new contracts issued on or after **January 1, 2019** is 1.70%.

State approvals

Approved for sale in all states EXCEPT: Iowa and New York.

The Total Value Annuity is not available for purchase in Iowa or New York or to Iowa or New York residents.

Product features vary by state, including but not limited to the Surrender Charge rates, Surrender Charge period, Bonus, Bonus Recapture and applicability of the Market Value Adjustment. Please see the Statement of Understanding for information. The Total Value Annuity Caps, Spread and Interest Rates sheet is not authorized for distribution unless accompanied by a Security Benefit Total Value Annuity product brochure.

Interest rate-lock programs

Security Benefit offers a rate-lock program for transfers from another carrier for up to 60 calendar days. The program will lock-in the current Fixed Account interest rate and cap rates, as long as the transfer money is received at Security Benefit within 60 calendar days from the date we receive the signed application for a new contract. The rate-lock program is available for initial Purchase Payments with a new contract. (cont.)

It's important to understand this is not a "window" of time from the date of any rate announcement, rather, Each individual application has a 60-day window. Once the transferred money arrives at Security Benefit, if it is within the 60-day window we will set the rates to be the higher of the rates on the date the contract is issued or the date the application was received at Security Benefit.

For additional information about the rate-lock program, see the interest rate lock program flyer (IM-22200-15).

Security Benefit Life Insurance Company is not a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

The Security Benefit Total Value Annuity (Form 5700 (3-12) and ICC12 5700 (3-12)), a fixed index flexible premium deferred annuity contract, is issued by Security Benefit Life Insurance Company. The Guaranteed Lifetime Withdrawal Benefit Rider (Form 5720 (3-12) and ICC12 5720 (3-12)) and the Guaranteed Minimum Death Benefit Rider (Form 5721 (3-12)), optional riders available for purchase with the Security Benefit Total Value Annuity, are issued by Security Benefit Life Insurance Company. Product features, limitations and availability may vary by state.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

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