

SELECT BENEFIT ANNUITY

CAP, SPREAD AND INTEREST RATES

Effective January 14, 2019

Crediting Option	Initial Cap	Initial Annual Spread	Initial Participation Rate	Interest Rate
S&P 500® Annual Point to Point Index Account	5.00%	No spread	100%	-
S&P 500® Monthly Sum Cap Index Account	2.00%	No spread	100%	-
S&P 500® Low Volatility Daily Risk Control 5% Annual Point to Point Index Account	Uncapped	1.50%	100%	-
S&P 500® Low Volatility Daily Risk Control 5% 2-Year Point to Point Index Account	Uncapped	0.75%	100%	-
UBS Market Pioneers Annual Point to Point Index Account	Uncapped	0.00%	100%	-
UBS Market Pioneers 2-Year Point to Point Index Account	Uncapped	0.00%	140%	-
Fixed Account Interest Rate	-	-	-	2.00%

Rates are effective for applications received in good order after the date indicated above. Rates may be changed at any time without advance notice, and the rates set forth herein may not be available at the time an application is received or at the time a contract is issued by Security Benefit. Refer to the Interest rate-lock program for complete details.

Please refer to the Select Benefit Annuity Statement of Understanding for specifics about guaranteed maximum spreads and guaranteed minimum caps and participation rates.

Guaranteed Minimum Interest Rate (GMIR): The Fixed Account GMIR effective for new contracts issued on or after **January 1, 2019** is 1.70%.

State Approvals

For a current list of state approvals, go to SBElitePartners.com.

Product features vary by state, including but not limited to the Surrender Charge rates, Surrender Charge period, Bonus, Bonus Recapture and applicability of the Market Value Adjustment. Please see the Statement of Understanding for information. The Select Benefit Annuity Caps, Spread and Interest Rates sheet is not authorized for distribution unless accompanied by a Security Benefit Select Benefit Annuity product brochure.

Interest rate-lock program

Security Benefit offers a rate-lock program for transfers from another carrier for up to 60 calendar days. The program will lock-in the current Fixed Account interest rate and cap rates, as long as the transfer money is received at Security Benefit within 60 calendar days from the date we receive the signed application for a new contract. The rate-lock program is available for initial Purchase Payments with a new contract.

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It's important to understand this is not a "window" of from the date of any rate announcement, rather, each individual application has a 60-day window. Once the transferred money arrives at Security Benefit, if it is within the 60-day window we will set the rates to be the higher of the rates on the date the contract is issued or the date the application was received at Security Benefit.

For additional information about the rate-lock program, see the interest rate lock program flyer (IM-22200-15).

Security Benefit Life Insurance Company is not a fiduciary and the information provided is not intended to be investment advice. This information is general in nature and intended for use with the general public. For additional information, including any specific advice or recommendations, please visit with your financial professional.

The Security Benefit Select Benefit Annuity, form 5900 (11-16) and ICC16 5900 (11-16), a fixed index single premium deferred annuity contract, the Accelerated Income Rider, form 5900 (11-16) and ICC16 5900 (11-16), and the Legacy Preservation Rider, form 5900 (11-16) and ICC16 5900 (11-16), optional riders for which a charge applies, are issued by Security Benefit Life Insurance Company. Product features, limitations and availability may vary by state.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

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